

## NET GENERAL FUND BUDGET 2014/15

<b>GROUP</b>	<b>2014/15 ORIGINAL</b>	<b>2015/16 ORIGINAL</b>
<b>Projected cost of 'standstill' level of service</b>	<b>£</b>	<b>£</b>
Commissioning	3,963,460	3,993,370
Environment & Regulatory Services	2,726,270	3,043,720
Wellbeing & Culture	3,519,700	1,724,600
Resources	4,354,145	5,822,745
Strategic Directors	1,705,450	1,466,650
Pensions auto-enrolment provision	100,000	
Savings from vacancies	(450,000)	(350,000)
Bad debt provision	40,000	40,000
	<b>15,959,025</b>	<b>15,741,085</b>
Capital Charges	(1,886,400)	(1,886,400)
Interest and Investment Income	327,800	322,300
Use of balances and reserves	296,447	522,847
Proposed Growth recurring - Appendix 4		133,300
Savings / Additional income identified - Appendix 5		(686,300)
Additional New Homes Bonus to support base budget		(350,000)
<b>NET BUDGET</b>	<b>14,696,872</b>	<b>13,796,832</b>
<b>Deduct:</b>		
Revenue Support Grant	(2,920,874)	(2,096,362)
National Non-Domestic Rate	(2,321,651)	(3,429,647)
National Non-Domestic Rates - S31 Grants	(1,008,103)	
New Homes Bonus	(1,030,000)	(730,000)
Specific Grant in lieu of council tax freeze 2014/15	(73,063)	
Specific Grant in lieu of council tax freeze 2014/16		(74,000)
Less: Grant allocated to Parishes (council tax support)	10,269	10,269
Collection Fund Contribution	(47,200)	(50,000)
	<b>(7,390,622)</b>	<b>(6,369,740)</b>
<b>NET SPEND FUNDED BY TAX</b>	<b>7,306,250</b>	<b>7,427,092</b>
<b>Council Tax income assuming increase of 0 %</b>	<b>7,306,250</b>	<b>7,427,092</b>
<b>Funding Gap</b>	<b>0</b>	<b>0</b>
Band 'D' Tax	£187.12	£187.12
Increase per annum		£0.00
Increase per week		£0.00
% Rise		0.0%
Gross Collectable Tax Base	39,540.10	40,194.00
Collection Rate %	98.75%	98.75%
Net tax base	39,045.85	39,691.58
Rounded tax base for calculation purposes	39,045.80	39,691.60